



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

June 2, 2021

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| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729 | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ |
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Respected Sir/Madam,

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Disclosure of Related Party Transactions

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions of Goldiam International Limited on a consolidated basis for the half year ended March 31, 2021, drawn in accordance with applicable accounting standard.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer

Enclose:- As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com

GOLDIAM INTERNATIONAL LIMITED

Summary of Significant Accounting Policies and other explanatory information for the year ended March 31, 2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related parties relationships, transactions and outstanding balances including commitments where common control exist and with whom transactions have taken place during the reported period are as follows:

a) Related parties and relationship where control exists or with whom transactions were entered into :

1) **HOLDING COMPANY :**

Goldiam International Limited

2) **SUBSIDIARIES**

Goldiam Jewellery Limited

Goldiam USA Inc

Eco-Friendly Diamonds LLP (from 02nd December 2020)

3) **ASSOCIATES :**

Goldiam HK Limited (upto 30th March 2021)

4) **Other Entities in which KMP has significant influence**

Sunshine Corporation

Eco-Friendly Diamonds LLP (upto 1st December, 2020)

5) **KEY MANAGERIAL PERSONNEL OF HOLDING COMPANY :**

Mr. Rashesh M. Bhansali

Mr. Anmol Bhansali

6) **KEY MANAGERIAL PERSONNEL OF SUBSIDIARIES :**

Mrs. Ami R. Bhansali

Mr. Milan Mehta

Mr. Nirav Mehta

Mr. Kunal Vora

7) **RELATIVE OF KEY MANAGERIAL PERSONNEL :**

Mrs. Tulsi Gupta

Mrs. Nehal Vora

Mr. Nehal Mehta

Mrs. Shobhana Manhar Bhansali



GOLDIAM INTERNATIONAL LIMITED

Details of transactions between the Company and its related parties are disclosed below:

Consolidated transactions during the half year ended MARCH 31, 2021 with related parties:

(Amounts are in lacs unless stated otherwise)

| Sr. No. | Particulars | Associates | | Key Managerial Personnel | | Other Entities in which KMP has significant influence | | Relative of Key Management Personnel | |
|---------|--|------------|---------|--------------------------|---------|---|----------|--------------------------------------|---------|
| | | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 |
| 1 | Sale of goods : | | | | | | | | |
| | Goldiam HK Limited | 0.31 | 0.36 | - | - | - | 10.01 | - | - |
| | Sunshine Corporation | - | - | - | - | 133.05 | - | - | - |
| | Eco-Friendly Diamonds LLP | - | - | - | - | - | - | - | - |
| 2 | Purchase of goods : | | | | | | | | |
| | Eco-Friendly Diamonds LLP | - | 8.05 | - | - | 136.81 | 1,018.59 | - | - |
| | Goldiam HK Limited | - | - | - | - | - | - | - | - |
| 3 | Sale of assets : | | | | | | | | |
| | Eco-Friendly Diamonds LLP | - | - | - | - | - | 0.06 | - | - |
| | Sunshine Corporation | - | - | - | - | - | 4.21 | - | - |
| 4 | Rent received : | | | | | | | | |
| | Eco-Friendly Diamonds LLP | - | - | - | - | 1.20 | 3.60 | - | - |
| | M.R. Bhansali & Co. | - | - | - | - | 0.80 | 1.36 | - | - |
| 5 | Rent Paid : | | | | | | | | |
| | Sunshine Corporation | - | - | - | - | - | - | - | - |
| 6 | Professional Charges : | | | | | | | | |
| | Mrs. Nehal Vora | - | - | - | - | - | - | 112.54 | 99.32 |
| 7 | Commission given : | | | | | | | | |
| | Nehal Mehta | - | - | - | - | - | - | - | 11.37 |
| 8 | Grading Charges Paid : | | | | | | | | |
| | Eco-Friendly Diamonds LLP | - | - | - | - | 15.73 | - | - | - |
| 9 | Disposal / sale of shares of Joint venture / Associates : | | | | | | | | |
| | Goldiam HK Limited | - | - | 1.10 | - | - | - | - | - |
| 10 | Payments to & provision for Directors' remuneration : | | | | | | | | |
| | Rashesh M. Bhansali | - | - | 454.81 | 323.59 | - | - | - | - |
| | Anmol R. Bhansali | - | - | 228.40 | 143.59 | - | - | - | - |
| | Ami R. Bhansali | - | - | 226.41 | 120.00 | - | - | - | - |
| | Kunal Vora | - | - | 84.00 | 96.00 | - | - | - | - |
| | Mrs. Tulsi Gupta | - | - | 16.35 | 18.00 | - | - | - | - |

Eco-Friendly Diamonds LLP became the subsidiary w.e.f. 2nd December, 2020, therefore transactions for the period starting from 1st April, 2020 to 1st December, 2020 are reflected under other entities in which Key Managerial Personnel has significant influence.

(Amounts are in lacs unless stated otherwise)

| Sr. No. | Particulars | Associates | | Key Managerial Personnel | | Other Entities in which KMP has significant influence | | Relative of Key Management Personnel | |
|---------|------------------------------------|------------|---------|--------------------------|---------|---|---------|--------------------------------------|---------|
| | | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 |
| 1 | Outstanding loan received : | | | | | | | | |
| | Shobhana Manhar Bhansali | 140.50 | - | - | - | - | - | - | - |
| 2 | Outstanding Receivables : | | | | | | | | |
| | Goldiam HK Limited | 2.32 | 0.67 | - | - | - | - | - | - |
| | Sunshine Corporation | - | - | - | - | - | - | - | - |
| | Eco-Friendly Diamonds LLP | - | - | - | - | 896.59 | - | - | - |
| 3 | Outstanding Payables : | | | | | | | | |
| | Eco-Friendly Diamonds LLP | - | - | - | - | 1,178.78 | - | - | - |
| | Rashesh M. Bhansali | - | - | 143.63 | 30.27 | - | - | - | - |
| | Anmol R. Bhansali | - | - | 157.66 | 95.92 | - | - | - | - |
| | Ami R. Bhansali | - | - | 81.93 | 3.06 | - | - | - | - |
| | Kunal Vora | - | - | 6.39 | 2.48 | - | - | - | - |
| | Mrs. Tulsi Gupta | - | - | 1.28 | 0.50 | - | - | - | - |
| | Mrs. Nehal Vora | - | - | - | - | - | - | 56.41 | 33.43 |

