

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 8, 2021

To, BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 8, 2021, (commenced at 12.15 p.m. and concluded at 12.48 p.m.) inter-alia approved the following Agenda:

A) Un-audited Financial Results for quarter and half year ended September 30, 2021:

Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2021 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter and half year ended September 30, 2021.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer



Encl.: As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077.

(LL.): 2501 1051/ 2501 0052

(M) : 98201 22976

(E) : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S. GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended September 2021 and year to date from April 01,2021 to September 30,2021 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 08.11.2021



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN:21017-6690AAAAHA6625



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter ended September 30 2021 and year to date from April 01,2021 to September 30,2021 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077.

(LL.): 2501 1051/ 2501 0052

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Statement includes the results of the following entities :

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco-Friendly Diamonds LLP - Subsidiary

Based on our Limited Review conducted as above, We report as under :

1. We did not review the financial results and other financial information, in respect of three subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited 3) Eco-Friendly Diamonds LLP, whose Ind AS financial results include total assets of Rs. 28,481.17 lakhs and liabilities of Rs. 21,589.40 lakhs as at September, 30 2021, and total revenue of Rs. 22,659.99 lakhs and total profit after tax (including other comprehensive income and Exceptional Item) of Rs. 463.78 lakhs, for the quarter ended September, 30 2021. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai

Date: 08.11.2021



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN: 21017669PAAAHB5260

GOLDIAM INTERNATIONAL LIMITED
GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096
 CIN: L36912MH1986PLC041203.TEL: (022) 28291883. FAX: (022) 28290418. Email: investorrelations@goldiam.com. Website: www.goldiam.com
Unaudited Financial Statement of Standalone & Consolidated for the Quarter & Half year ended September 30, 2021

(Rs. In Lakhs)

	Particulars	Standalone						Consolidated						
		Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Year ended on			Figures for the Half Year ended on			Figures for the Year ended on
		30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited	30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited	
1	Income													
	Revenue From Operations	10,633.46	7,834.58	6,128.14	18,468.04	6,990.42	21,805.54	16,626.23	15,090.05	8,724.83	31,716.28	12,011.10	40,600.28	
2	Other Income	1,545.26	643.39	120.86	2,188.65	243.85	1,753.68	857.76	412.94	100.77	1,270.70	287.17	721.70	
3	Total Income	12,178.72	8,477.97	6,249.00	20,656.69	7,234.27	23,359.22	17,483.99	15,502.99	8,825.60	32,986.98	12,278.27	41,321.98	
4	Expenses													
	a) Cost Of Materials Consumed	8,446.76	4,448.75	3,782.32	12,895.51	4,146.87	12,703.64	14,760.19	9,189.57	6,154.51	23,959.76	6,693.41	21,818.68	
	b) Purchase Of Stock-In-Trade	471.53	2,123.21	1,213.55	2,594.74	1,350.58	4,300.35	2,677.58	2,588.91	1,650.73	5,266.49	1,882.31	6,160.81	
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	306.91	(551.19)	210.70	(244.28)	228.76	191.93	(4,924.64)	(1,222.60)	(1,477.01)	(6,147.24)	(178.01)	(811.64)	
	d) Employee Benefits Expense	291.51	243.35	86.80	534.86	185.81	663.10	774.30	578.81	289.19	1,363.11	533.40	1,594.05	
	e) Finance Costs	7.93	4.22	1.94	12.15	4.68	15.21	11.55	13.23	3.88	24.78	9.65	29.87	
	f) Depreciation And Amortization Expense	59.60	54.68	46.21	114.28	91.56	183.72	132.75	133.55	55.09	266.30	109.23	361.85	
	g) Other Expenses	445.85	353.82	302.08	799.67	391.12	1,098.96	1,155.12	1,007.91	665.03	2,163.03	1,287.10	4,028.67	
	Total Expenses	10,030.09	6,676.84	5,653.60	16,706.93	6,399.38	19,156.51	14,586.85	12,299.38	7,341.42	26,886.23	10,337.09	33,182.29	
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	2,148.63	1,801.13	595.40	3,949.76	834.89	4,202.71	2,897.14	3,203.61	1,484.18	6,100.75	1,941.18	8,139.69	
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	1,576.71	
7	Profit / (Loss) before Tax (5 ± 6)	2,148.63	1,801.13	595.40	3,949.76	834.89	4,202.71	2,897.14	3,203.61	1,484.18	6,100.75	1,941.18	9,716.40	
8	Tax Expense													
	a) Current Tax	232.00	321.00	159.78	553.00	353.92	903.00	881.88	808.78	388.13	1,690.66	642.39	2,585.93	
	b) Deferred Tax	44.76	11.70	(11.48)	56.46	(12.88)	248.35	44.61	9.88	(12.46)	54.49	(15.32)	423.59	
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,871.87	1,468.43	447.10	3,340.30	493.85	3,051.36	1,970.65	2,384.95	1,108.51	4,355.60	1,314.11	6,706.88	
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Profit / (Loss) for the Period (9 ± 12)	1,871.87	1,468.43	447.10	3,340.30	493.85	3,051.36	1,970.65	2,384.95	1,108.51	4,355.60	1,314.11	6,706.88	
14	Other Comprehensive Income (OCI)													
	a) Items That Will Not Be Reclassified To Profit Or Loss	244.91	270.05	135.18	514.96	423.02	796.23	335.00	328.26	253.65	663.26	702.09	1,228.29	
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	1.84	2.50	0.83	4.34	1.55	2.32	1.56	3.48	2.75	5.04	8.87	13.87	
15	Total Comprehensive Income for the period (13±14)	2,118.62	1,740.98	583.11	3,859.60	918.42	3,849.91	2,307.21	2,716.69	1,364.91	5,023.90	2,025.07	7,949.04	



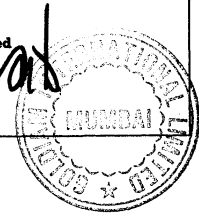
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Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited	30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited
16 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	(29.62)	(22.44)	0.47	(52.06)	4.66	3.80
17 Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-
18 Non-Controlling Interest	-	-	-	-	-	-	-	-	(1.04)	-	5.55	(608.53)
19 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	2,118.62	1,740.08	583.11	3,859.60	918.42	3,849.91	2,277.59	2,694.25	1,364.34	4,971.84	2,035.28	7,344.31
20 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49
21 Other Equity	-	-	-	-	-	22,318.57	-	-	-	-	-	44,260.59
22.i Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):												
(a) Basic	8.44	6.62	2.02	15.06	2.23	13.76	8.75	10.65	5.00	19.41	5.95	30.26
(b) Diluted	8.44	6.62	2.02	15.06	2.23	13.76	8.75	10.65	5.00	19.41	5.95	30.26
22.ii Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)												
(a) Basic	8.44	6.62	2.02	15.06	2.23	13.76	8.75	10.65	5.00	19.41	5.95	30.26
(b) Diluted	8.44	6.62	2.02	15.06	2.23	13.76	8.75	10.65	5.00	19.41	5.95	30.26

- The above Unaudited results for the Quarter & Half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the board at their meeting held on November 08, 2021
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- Balance for the quarter and half year ended September 30, 2021 and quarter ended June 30, 2021 represents balance as per the audited Balance Sheet for the year ended March 31, 2021 and balance for the quarter and half year ended September 30, 2020 represents balance as per the audited Balance Sheet for the year ended March 31, 2020 as required by SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The figures in Rs. Lakhs are rounded off to two decimals.


Place : Mumbai
Dated : November 08, 2021

For Goldiam International Limited
Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	(Rs. In Lakhs)											(Rs. In Lakhs)			
	Standalone						Consolidated								
	Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Year ended on			Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited	30/09/21 Unaudited	30/06/21 Unaudited	30/09/20 Unaudited	30/09/21 Unaudited	30/09/20 Unaudited	31/03/21 Audited			
1 Segment Revenue :															
a) Jewellery	11,038.30	8,029.66	6,111.95	19,067.96	7,013.09	21,847.95	17,373.00	15,412.25	8,688.89	32,785.25	12,049.67	40,845.36			
b) Investments	1,140.41	448.31	137.05	1,588.72	221.18	1,511.27	110.99	90.74	136.71	201.73	228.60	476.62			
Total Income	12,178.71	8,477.97	6,249.00	20,656.68	7,234.27	23,359.22	17,483.99	15,502.99	8,825.60	32,986.98	12,278.27	41,321.98			
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-			
Total Income	12,178.71	8,477.97	6,249.00	20,656.68	7,234.27	23,359.22	17,483.99	15,502.99	8,825.60	32,986.98	12,278.27	41,321.98			
2 Segment Results :															
Profit/(Loss) before tax and interest															
a) Jewellery	1,044.64	1,377.10	479.72	2,421.74	648.79	2,801.18	2,849.50	3,172.81	1,393.08	6,022.31	1,796.91	7,812.12			
b) Investments	1,136.68	446.17	136.32	1,582.85	220.39	1,498.22	107.27	88.59	135.97	195.86	227.80	461.50			
Total Segment Profit Before Interest & Tax	2,181.32	1,823.27	616.04	4,004.59	869.18	4,299.40	2,956.77	3,261.40	1,529.05	6,218.17	2,024.71	8,273.62			
Less : i) Interest	7.93	4.22	1.94	12.15	4.68	15.21	11.55	13.23	3.88	24.78	9.65	29.97			
ii) Other un-allocable expenditure (Net)(Income)	24.75	17.92	18.70	42.67	29.61	81.48	48.08	44.56	41.00	92.64	73.89	104.06			
Profit Before Tax	2,148.64	1,801.13	595.40	3,949.77	834.89	4,202.71	2,897.14	3,203.61	1,484.17	6,100.75	1,941.17	8,139.69			
Less : i) Current Tax	232.00	321.00	159.78	553.00	353.92	903.00	881.88	808.78	388.13	1,690.66	642.39	2,585.93			
ii) Deferred Tax	44.76	11.70	(11.48)	56.46	(12.88)	248.35	44.61	9.88	(12.46)	54.49	(15.32)	423.59			
Profit After Tax	1,871.88	1,468.43	447.10	3,340.31	493.85	3,051.36	1,970.65	2,384.95	1,108.50	4,355.60	1,314.10	5,130.17			
3 Segment Assets :															
a) Jewellery	18,029.77	33,333.52	8,891.62	18,029.77	8,891.62	9,742.17	43,428.69	36,277.94	21,028.99	43,428.69	21,028.99	28,602.66			
b) Investments	17,156.11	1,669.77	16,202.01	17,156.11	16,202.01	17,371.32	22,427.25	24,762.97	22,820.85	22,427.25	22,820.85	23,595.87			
c) Unallocated	2,048.56	2,732.95	2,227.14	2,048.56	2,227.14	5,303.35	3,825.63	7,507.12	7,529.51	3,825.63	7,529.51	9,160.32			
Total Segment Assets	37,234.44	37,736.24	27,320.77	37,234.44	27,320.77	32,216.84	69,681.57	68,548.03	51,379.35	69,681.57	51,379.35	61,358.85			
4 Segment Liability :															
a) Jewellery	9,119.32	11,052.18	4,263.57	9,119.32	4,263.57	7,469.40	16,850.77	17,964.28	7,487.51	16,850.77	7,487.51	12,469.89			
b) Investments	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43			
c) Unallocated	365.34	387.57	324.49	365.34	324.49	191.96	1,392.31	874.13	771.36	1,392.31	771.36	742.15			
Total Segment Liability	9,504.09	11,459.18	4,607.49	9,504.09	4,607.49	7,680.79	18,262.51	18,857.84	8,278.30	18,262.51	8,278.30	13,231.57			
<p>1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.</p>															
<p>Place : Mumbai Dated : November 08, 2021</p>															
<p align="right">For Goldiam International Limited  Rashesh Bhansali Executive Chairman</p>															



Statement of Standalone & Consolidated Audited Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Unaudited	Unaudited	Unaudited
	As at Sep., 30, 2021	As at Sep., 30, 2020	As at Sep., 30, 2021	As at Sep., 30, 2020
ASSETS				
Non-current assets				
Property, plant and equipment	2,472.22	1,403.76	3,879.55	1,326.01
Capital work-in-progress	-	-	1.00	1.00
Investment properties	193.57	193.57	193.57	193.57
Other intangible assets	19.68	28.26	121.40	54.94
Investments in Subsidiaries and Joint venture	2,848.18	615.09	-	-
Investments accounted for using the equity method	-	-	-	6.58
Financial assets				
i. Investments	2,454.52	4,266.10	3,283.17	5,819.56
ii. Loans	87.19	12.73	230.02	145.08
iii. Other Financial Assets	24.83	20.27	57.27	34.32
Deferred tax assets	-	173.57	9.26	243.42
Total non-current assets	8,100.19	6,713.35	7,775.24	7,824.48
Current assets				
Inventories	2,578.99	1,481.63	18,029.52	10,215.07
Financial assets				
i. Investments	13,074.09	9,763.79	17,509.99	14,838.45
ii. Trade receivables	9,499.73	4,836.13	20,406.97	8,014.04
iii. Cash and cash equivalents	1,982.20	1,661.92	3,759.27	6,883.44
iv. Bank balances other than (iii) above	66.36	391.65	66.36	402.65
v. Loans	1,900.85	2,434.52	1,952.01	3,055.15
Other current assets	32.09	37.79	191.49	146.09
Total current assets	29,134.31	20,607.43	61,915.61	43,554.89
Total assets	37,234.50	27,320.78	69,690.85	51,379.37
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,217.49	2,217.49	2,217.49	2,217.49
Other equity	25,512.92	20,495.80	48,628.35	40,351.39
Equity attributable to owners of Goldiam International Limited	27,730.41	22,713.29	50,845.84	42,568.88
Non-controlling interests	-	-	573.24	532.19
Total equity	27,730.41	22,713.29	51,419.08	43,101.07
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	-	-	-	-
Deferred tax liabilities	144.12	-	259.20	-
Total non-current liabilities	144.12	-	259.20	-
Current liabilities				
a) Financial liabilities				
i. Borrowings	2,945.84	-	5,825.56	482.91
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	5.70	-	7.99	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,788.54	3,879.79	10,304.49	6,543.18
iii. Other financial liabilities	398.67	403.21	663.43	426.52
b) Provisions	29.92	26.20	68.73	54.33
c) Current Tax Liabilities	191.30	298.29	1,142.37	771.36
Total current liabilities	9,359.97	4,607.49	18,012.57	8,278.30
Total liabilities	9,504.09	4,607.49	18,271.77	8,278.30
Total equity and liabilities	37,234.50	27,320.78	69,690.85	51,379.37

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
 Executive Chairman



Place : Mumbai

Dated : November 08, 2021

Goldiam International Limited

Statement of Standalone & Consolidated Audited Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidated	
	As at Sep., 30, 2021	As at Sep., 30, 2020	As at Sep., 30, 2021	As at Sep., 30, 2020
A Cash flow from operating activities :				
Profit before tax	3,949.76	834.89	6,100.75	1,938.22
Adjustments for:				
Depreciation and amortization for the year	114.28	91.56	266.30	109.23
(Profit)/Loss on sale of Investment (Net)	(45.01)	(54.68)	(53.18)	-
Net unrealised foreign exchange (gain)/ loss	(80.09)	(36.42)	(347.88)	(144.97)
Net (profit)/loss on disposal of property, plant and equipment	(1.90)	-	(1.90)	-
Net (profit)/loss on LLP	(360.93)	-	-	-
Income Tax Relating To Items That Will Not Be Reclassified To Profit Of	4.34	1.55	-	-
Dividend received	(1,401.97)	(80.00)	-	-
Interest Income	(141.74)	(166.50)	(148.55)	(174.35)
Finance cost	12.15	4.68	24.77	9.65
Share of (Profits) / Loss of Associates and Joint Venture	-	-	-	(8.51)
Share of Minority Interest	-	-	(1,128.04)	(5.55)
Adjustment for Change of Holding & Translation Reserves	-	-	61.17	(84.46)
Adjustment for Reserves on account of Consolidation	-	-	-	-
	(1,900.87)	(239.81)	(1,327.31)	(298.96)
Operating profit before working capital changes	2,048.89	595.08	4,773.44	1,639.26
Adjustments for:				
Decrease/(Increase) in inventories	(769.09)	(243.94)	(7,308.89)	(868.08)
Decrease/(increase) in non-current financial assets	-	0.20	(1.85)	(358.74)
Decrease/(increase) in current financial assets	(157.12)	(28.14)	(32.48)	(508.90)
Decrease/(increase) in other current assets	20.17	14.21	6.67	77.55
Decrease/(increase) in trade receivables	(6,005.04)	(1,949.72)	(7,032.27)	2,119.80
(Decrease)/increase in trade payables	(355.75)	909.11	886.16	(648.01)
(Decrease)/increase in current financial liabilities	(29.55)	205.59	(204.66)	(6.46)
(Decrease)/increase in other current liabilities	(0.03)	0.41	7.95	11.52
(Decrease)/increase in provisions	-	-	-	-
	(7,296.41)	(1,092.28)	(13,679.37)	(181.32)
Cash generated from operating activities	(5,247.52)	(497.20)	(8,905.93)	1,457.94
Income Tax Paid (net)	(500.99)	(191.97)	(1,160.40)	(369.38)
Net cash generated from operating activities	(5,748.51)	(689.17)	(10,066.33)	1,088.56
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(105.09)	(30.41)	(183.69)	(10.68)
Proceeds from disposal of property, plant and equipment	19.20	-	19.20	-
Purchase of Investments	(2,110.13)	(4,054.89)	(2,110.13)	(8,109.78)
Acquisition of LLP	(782.70)	-	-	-
Proceeds from redemption of current investments,	2,760.30	4,630.14	3,963.09	9,283.23
Proceeds from Disposal of Associates	-	22.95	-	22.95
Interest received	141.74	166.50	148.55	174.35
Dividend received	1,401.97	80.00	-	-
Net cash used in investing activities	1,325.29	814.29	1,837.02	1,360.07
C Cash flow from financing activities:				
(Repayment)/proceeds of short term borrowings, net	1,945.84	(378.33)	3,584.65	(277.42)
Interest paid	(12.15)	(4.68)	(24.77)	(9.65)
Dividends paid	(665.25)	(332.62)	(665.25)	(332.62)
Net cash generated from financing activities	1,268.44	(715.63)	2,894.63	(619.69)
Net increase in cash and cash equivalents (A+B+C)	(3,154.78)	(590.51)	(5,334.68)	1,828.94
Cash and cash equivalents at the beginning of the year	5,203.34	2,644.08	9,160.31	5,457.15
Cash and cash equivalents at the end of the year	2,048.56	2,053.57	3,825.63	7,286.09

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



Place : Mumbai
Dated : November 08, 2021

Goldiam International reports highest-ever half-yearly sales at INR 3,299 mn, up by 169% YoY

H1FY22 PAT at INR 436 mn, up by 231% YoY

Mumbai, November 08, 2021: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA and Europe, has announced its results for the quarter and six months ended on 30th September 2021.

The Company reported its highest ever half yearly sales in H1FY22. The Company has experienced strong revenue growth coupled with margin expansion for both its Lab Grown Diamond (LGD) Jewellery and Natural Diamond Jewellery owing to the revival of US retail, fueled by enhanced spending from end customers.

Financial Highlights (Consolidated) – Q2 & H1FY22

Particulars (₹ in Mn)	Q2FY22	Q2FY21	YoY	H1FY22	H1FY21	YoY
Revenue	1,748	883	98%	3,299	1,228	169%
EBITDA	304	154	97%	639	206	210%
EBITDA margin	17.4%	17.5%	(9 bps)	19.4%	16.8%	260 bps
PAT	197	111	78%	436	131	231%
EPS (in ₹)	8.75	5.00	75%	19.41	5.95	226%

- Consolidated **Revenue** during H1FY22 surged by 169% YoY to INR 3,299 million due to reopening of US markets, government stimulus and aggressive COVID-19 vaccinations drive resulting in a strong uptick in US Jewellery demand from Retailers & End Customers.
- Consolidated **EBITDA** for H1FY22 grew by 210% YoY to INR 639 million, EBITDA margins expanded by 210 bps YoY to 19.4% led by operating leverage and better product mix. Goldiam's strategy of selling Lab Grown Diamond jewellery backed by captive lab grown diamonds manufacturing, presence across the value chain, coupled with omnichannel sales presence has led to a better margin profile during H1FY22.
- Consolidated **PAT** for H1FY22 recorded a growth of 231% YoY to INR 436 million owing to overall business efficiency.

Core Jewellery Business growing at faster than industry growth

The Company's core jewellery manufacturing & distribution business has itself experienced strong growth traction. This is on the back of a robust market for fine diamond jewellery, strong industry tailwinds and most importantly, the success of Goldiam's own styling with current retail customers. Thanks to these factors and enhanced investments by the Company, the core business itself has leaped forward to garner greater market share by beating overall industry growth.

Lab-Grown Diamond & Jewellery business enhancing overall margin profile

Thanks to the continuous enhancement in technology, Goldiam has achieved the highest realization per diamond, since the start of the LGD growing business.

Thanks to our focus on growing larger cartage diamonds, our LG business records a higher ticket size per unit than the core natural diamond business. We are currently in the process of completing our first large order of bridal jewellery wherein the center solitaire diamonds are entirely grown in-house, manufactured in-house, made into jewellery pieces in-house, thus making Goldiam the only end-to-end supplier of LGD diamond studded jewellery.

Goldiam owns an 88% stake in Eco-Friendly Diamonds LLP (EDL) which is involved in the manufacturing of Lab Grown Diamonds.

Update on Buy Back/ Dividend

The Company has proposed a buyback up to 3,80,000 equity shares of the Company on 27th October 2021 for an aggregate amount not exceeding INR 456.0 mn. The maximum buyback price is set at INR 1,200/- per equity share as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism. The buyback size constitutes 1.7% of the total paid-up equity share capital and ~19.35% of the total standalone paid-up equity share capital and free reserves of Goldiam as on FY21. The Company expects to complete the aforesaid buyback process by the end of December, 2021.

Over the last five years, Goldiam has carried out two buybacks of shares to the tune of INR 300 mn. During the last five years (FY17-21), Goldiam has utilized INR 841.7 mn on Dividends and Buybacks.

Cash & Cash Equivalent and Investments

The Company's Cash & Cash Equivalent and Investments stood at INR 2,462 mn as on H1FY22. The Company would continue to explore various opportunities to judiciously utilise the cash reserves.

Order Book Status

Goldiam has an order book size of INR 2,000 mn. This order book is expected to be executed by FY22. E-commerce sales given its nature of being booked online (on a spot basis) is not part of the order book.

Commenting on the performance, Mr. Rashesh Bhansali, Chairman and Managing Director, Goldiam International, said, “I am pleased to share with you that the Company has clocked the highest ever first half-yearly sales & margin profile fueled by reopening of US markets, government stimulus and aggressive COVID-19 vaccinations driving in strong momentum in US Jewellery demand from Retailers & End Customers. The customers’ response is positive and indeed satisfying for both natural and lab-grown diamonds jewellery sales. Goldiam has been comfortably surpassing the industry’s growth by riding on the outperformance and repeat orders of successful styles in the US retail market.

Goldiam’s focus on design capabilities, backward-integrated presence in lab-grown diamonds backed with omnichannel manufacturing service and numerous digital initiatives has resulted in enhanced visibility being as a preferred OEM partner of choice leading to higher market share. The Company’s aforementioned offerings, as well as the strong governance background and the overall industry tailwinds, have led to Highest Ever half-yearly sales in company history. Mirroring the operational performance, the Company’s balance sheet remains strong with ‘net-debt free’ status coupled with INR 2,462 million under cash & cash equivalent & investments and robust return ratios i.e ROCE & ROE (annualized) of 47.2% & 17.5%, respectively. Goldiam will continue to enhance its sales, defend its margin profile and reward its shareholders with dividends & buybacks, thereby creating value for its stakeholders.”

About Goldiam International Limited (Goldiam)

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is a 3-decade old exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American and European markets, the Company is also renowned for utilizing responsibly sourced diamonds, leveraging cutting edge technologies and efficient manufacturing processes for optimal costings and short delivery lead-times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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