

GOLDIAM INTERNATIONAL LIMITED  
GEMS & JEWELLERY COMPLEX  
SEEPZ, ANDHERI (East)  
MUMBAI 400 096

PART I		(₹. In Lakhs)											
Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30 <sup>th</sup> September, 2012													
Particulars	Standalone						Consolidated						
	Figures for the Quarter ended on			Year to date for the period ended on			Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	
1	<b>Income from Operations</b>												
	(a) Net Sales/Income from Operations (Net of Excise Duty)												
	2,231.73	2,414.91	1,964.54	4,646.64	4,381.35	9,159.83	6,158.32	7,236.73	6,046.36	13,395.06	12,417.53	24,527.41	
	(b) Other Operating Income												
	-	-	-	-	-	-	-	-	-	-	-	-	
	Total income from operations.(net)												
	2,231.73	2,414.91	1,964.54	4,646.64	4,381.35	9,159.83	6,158.32	7,236.73	6,046.36	13,395.06	12,417.53	24,527.41	
2	<b>Expenses</b>												
	(a) Cost of Material Consumed												
	1,695.35	1,870.96	1,442.27	3,566.31	3,229.57	6,785.75	4,394.19	5,823.14	5,164.55	10,217.33	9,488.28	18,038.95	
	(b) Purchase of Stock-in-trade												
	167.97	64.60	246.73	232.57	491.92	984.03	373.73	182.16	192.97	555.89	1,065.07	1,870.77	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade												
	(10.23)	31.71	33.87	21.48	131.35	(17.02)	132.17	(78.68)	(214.71)	53.48	(48.90)	222.62	
	(d) Employee Benefits Expense												
	40.94	38.61	45.45	79.55	78.75	143.75	118.90	124.43	119.39	243.33	236.53	520.63	
	(e) Depreciation and Amortisation Expense												
	24.51	35.52	33.11	60.03	63.64	134.68	40.11	52.10	52.13	92.22	102.66	209.52	
	(f) Other Expenses												
	158.19	201.05	188.48	359.24	323.87	651.29	730.48	507.29	620.09	1,237.77	1,084.59	2,007.43	
	Total Expenses												
	2,076.74	2,242.45	1,989.91	4,319.18	4,319.09	8,682.48	5,789.58	6,610.43	5,934.42	12,400.01	11,928.23	22,869.92	
3	<b>Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)</b>												
	154.99	172.46	(25.37)	327.46	62.26	477.36	368.75	626.30	111.95	995.05	489.31	1,657.49	
4	<b>Other Income</b>												
	(22.52)	171.27	388.93	148.75	549.48	668.50	305.12	237.71	644.67	542.84	892.79	797.49	
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)</b>												
	132.47	343.74	363.55	476.20	611.74	1,145.85	673.87	864.02	756.62	1,537.88	1,382.10	2,454.98	

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	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
6	Finance Costs	15.82	16.23	14.38	32.05	27.87	63.67	65.13	82.12	84.65	147.25	168.94	333.65
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	116.65	327.50	349.17	444.15	583.87	1,082.19	608.73	781.90	671.95	1,390.63	1,213.16	2,121.33
8	Exceptional Items												
	Profit on sale of Assets	439.44	-	-	439.44	-	-	439.44	-	-	439.44	-	-
	Loss on sale of Assets	-	-	-	-	-	-	-	-	-	-	-	72.96
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	556.09	327.50	349.17	883.59	583.87	1,082.19	1,048.18	781.90	671.95	1,830.08	1,213.16	2,048.37
10	Tax Expense	170.46	51.44	95.38	221.90	120.68	229.99	216.43	158.72	171.85	375.15	266.61	471.03
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	385.63	276.06	253.79	661.69	463.19	852.19	831.75	623.18	500.10	1,454.93	946.55	1,577.34
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	385.63	276.06	253.79	661.69	463.19	852.19	831.75	623.18	500.10	1,454.93	946.55	1,577.34
14	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	68.88	-	-	68.88	-	-
16	Minority Interest	-	-	-	-	-	-	7.69	50.53	15.59	58.22	22.65	(54.36)
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)*	385.63	276.06	253.79	661.69	463.19	852.19	892.94	572.64	484.50	1,465.58	923.90	1,522.98
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	13,751.72	-	-	-	-	-	18,421.87

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
20.i	Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):												
	(a) Basic	1.55	1.11	1.02	2.65	1.86	3.42	3.58	2.30	1.94	5.88	3.70	6.11
	(b) Diluted	1.55	1.11	1.02	2.65	1.86	3.42	3.58	2.30	1.94	5.88	3.70	6.11
20.ii	Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised)												
	(a) Basic	1.55	1.11	1.02	2.65	1.86	3.42	3.58	2.30	1.94	5.88	3.70	6.11
	(b) Diluted	1.55	1.11	1.02	2.65	1.86	3.42	3.58	2.30	1.94	5.88	3.70	6.11
<b>PART II</b>													
A	<b>PARTICULARS OF SHARE HOLDING</b>												
1	Public Share Holding												
	- Number of Shares	11072173	11147896	11242896	11072173	11242896	11147896	11072173	11147896	11242896	11072173	11242896	11147896
	- Percentage of Share Holding	44.38%	44.69%	45.07%	44.38%	45.07%	44.69%	44.38%	44.69%	45.07%	44.38%	45.07%	44.69%
2	Promoters and Promotor Group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promotor and Promotor Group)												
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	13873823	13798100	13703100	13873823	13703100	13798100	13873823	13798100	13703100	13873823	13703100	13798100
	- Percentage of Shares (as a % of the total Shareholding of the Promotor and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	55.62%	55.31%	54.93%	55.62%	54.93%	55.31%	55.62%	55.31%	54.93%	55.62%	54.93%	55.31%
B	<b>INVESTOR COMPLAINTS</b>												
	Pending at the Beginning of the Quarter	Nil											
	Received during the Quarter	3											
	Disposed of during the Quarter	3											
	Remaining Unresolved at the End of the Quarter	Nil											

**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
<b>A</b>	<b>PRIMARY SEGMENT:</b>												
<b>1</b>	<b>Segment Revenue :</b>												
	a) Jewellery	2,347.05	2,378.61	2,497.26	4,725.67	5,011.61	9,230.37	6,233.78	7,342.99	7,227.17	13,576.77	13,806.64	24,675.75
	b) Investments	(101.21)	170.93	183.87	69.72	257.98	597.96	229.67	131.45	189.57	361.12	264.54	649.17
	<b>Total</b>	<b>2,245.84</b>	<b>2,549.55</b>	<b>2,681.13</b>	<b>4,795.39</b>	<b>5,269.59</b>	<b>9,828.33</b>	<b>6,463.45</b>	<b>7,474.45</b>	<b>7,416.75</b>	<b>13,937.89</b>	<b>14,071.19</b>	<b>25,324.93</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>2,245.84</b>	<b>2,549.55</b>	<b>2,681.13</b>	<b>4,795.39</b>	<b>5,269.59</b>	<b>9,828.33</b>	<b>6,463.45</b>	<b>7,474.45</b>	<b>7,416.75</b>	<b>13,937.89</b>	<b>14,071.19</b>	<b>25,324.93</b>
<b>2</b>	<b>Segment Results :</b>												
	<b>Profit/(Loss) before tax and interest</b>												
	a) Jewellery	246.85	183.03	188.17	429.87	374.17	585.18	479.64	756.87	570.90	1,236.51	1,160.77	1,843.69
	b) Investments	(102.64)	170.82	181.56	68.18	254.62	597.96	229.67	131.45	187.27	361.12	261.19	641.43
	<b>Total</b>	<b>144.21</b>	<b>353.84</b>	<b>369.73</b>	<b>498.06</b>	<b>628.79</b>	<b>1,183.14</b>	<b>709.31</b>	<b>888.32</b>	<b>758.16</b>	<b>1,597.63</b>	<b>1,421.95</b>	<b>2,485.12</b>
	Less : i) Interest	15.82	16.23	14.38	32.05	27.87	63.67	65.13	82.12	84.65	147.25	168.94	333.65
	ii) Other un-allocable expenditure (Net)	11.75	10.10	6.18	21.85	17.06	37.29	35.44	24.31	1.55	59.75	39.85	30.15
	<b>Total Profit Before Tax</b>	<b>116.65</b>	<b>327.50</b>	<b>349.17</b>	<b>444.15</b>	<b>583.87</b>	<b>1,082.19</b>	<b>608.73</b>	<b>781.90</b>	<b>671.96</b>	<b>1,390.63</b>	<b>1,213.16</b>	<b>2,121.33</b>
<b>3</b>	<b>Capital Employed</b>												
	a) Jewellery	8,152.15	8,558.74	7,215.70	8,152.15	7,215.70	6,474.59	11,345.02	11,230.93	10,533.78	11,345.02	10,533.78	8,951.21
	b) Investments	8,423.66	7,885.52	8,837.09	8,423.66	8,837.09	8,504.49	10,221.58	9,798.40	9,559.88	10,221.58	9,559.88	9,684.71
	c) Unallocated assets / (Liabilities)	4,442.21	78.14	239.44	4,442.21	239.44	1,294.25	821.80	505.49	616.36	821.80	616.36	2,280.55
	<b>Total</b>	<b>21,018.02</b>	<b>16,522.39</b>	<b>16,292.22</b>	<b>21,018.02</b>	<b>16,292.22</b>	<b>16,273.33</b>	<b>22,388.40</b>	<b>21,534.82</b>	<b>20,710.02</b>	<b>22,388.40</b>	<b>20,710.01</b>	<b>20,916.46</b>

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
<b>B</b>	<b>SECONDARY SEGMENT</b>												
1	Segment Revenue :												
	Within India	-	-	(8.21)	-	(5.66)	-	13.97	21.26	(9.47)	35.24	0.32	79.20
	Exports outside India	246.85	183.03	196.38	429.87	379.83	585.18	465.67	735.61	580.37	1,201.28	1,160.45	1,764.49
	<b>Total Revenue</b>	246.85	183.03	188.17	429.87	374.17	585.18	479.64	756.87	570.90	1,236.51	1,160.77	1,843.70
2	Segment Assets												
	Within India	-	-	68.67	-	68.67	55.00	1,346.63	977.33	822.10	1,346.63	822.10	1,298.19
	Exports outside India	12,745.95	13,752.91	11,711.79	12,745.95	11,711.79	10,766.72	24,829.68	23,223.45	23,851.96	24,829.68	23,851.96	21,705.29
	<b>Total Assets</b>	12,745.95	13,752.91	11,780.46	12,745.95	11,780.46	10,821.72	26,176.32	24,200.79	24,674.06	26,176.32	24,674.06	23,003.48
3	Segment Liabilities												
	Within India	-	-	-	-	-	-	956.36	677.81	449.68	956.36	449.68	729.15
	Exports outside India	4,593.79	5,194.17	4,564.76	4,593.80	4,564.76	4,347.13	13,874.93	12,292.05	13,690.60	13,874.93	13,690.60	13,323.12
	<b>Total Liabilities</b>	4,593.79	5,194.17	4,564.76	4,593.80	4,564.76	4,347.13	14,831.30	12,969.86	14,140.28	14,831.30	14,140.28	14,052.27
1	The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.												
2	The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.												
3	The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.												

## GOLDIAM INTERNATIONAL LIMITED

## Statement of Assets and Liabilities

(₹ in lacs)

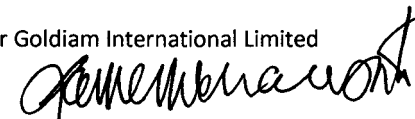
Particulars	STANDALONE			CONSOLIDATED		
	Unaudited figures for the six months ended on		Audited for the year ended on	Unaudited figures for the six months ended on		Audited for the year ended on
	30-09-2012	30-09-2011	31/03/2012	30-09-2012	30-09-2011	31/03/2012
<b>A EQUITY AND LIABILITIES</b>						
<b>1 Shareholders Fund</b>						
(a) Share Capital	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	14,413.42	13,797.62	13,751.72	19,893.80	18,215.42	18,421.87
(c) Money Received against Share Warrants	-	-	-	-	-	-
<b>Sub-total - Shareholders Fund</b>	<b>16,908.02</b>	<b>16,292.22</b>	<b>16,246.32</b>	<b>22,388.40</b>	<b>20,710.02</b>	<b>20,916.47</b>
<b>2 Share Application Money Pending Allotment</b>	-	-	-	-	-	-
<b>3 Minority Interest *</b>	-	-	-	1,449.85	1,466.80	1,375.73
<b>4 Non-current Liabilities</b>						
(a) Long-term Borrowing	-	-	-	-	630.78	-
(b) Deffered Tax Liabilities (Net)	-	-	-	-	-	-
(c) Other Long-term Liabilities	-	-	-	-	-	-
(d) Long-term Provisions	-	-	-	-	-	-
<b>Sub-total - Non-current Liabilities</b>	-	-	-	-	<b>630.78</b>	-
<b>5 Current Liabilities</b>						
(a) Short-term Borrowings	2,023.64	2,611.98	2,074.90	6,264.64	6,195.99	6,943.71
(b) Trade Payables	2,506.18	1,905.97	2,299.25	6,913.20	5,744.94	5,499.79
(c) Other Current Liabilities	64.01	46.81	62.55	186.77	101.78	226.68
(d) Short-term Provisions	126.78	76.26	150.12	480.43	162.49	189.21
<b>Sub-total - Current Liabilities</b>	<b>4,720.61</b>	<b>4,641.02</b>	<b>4,586.82</b>	<b>13,845.04</b>	<b>12,205.19</b>	<b>12,859.39</b>
<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>21,628.63</b>	<b>20,933.24</b>	<b>20,833.14</b>	<b>37,683.30</b>	<b>35,012.79</b>	<b>35,151.60</b>

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited figures for the six months ended on		Audited for the year ended on	Unaudited figures for the six months ended on		Audited for the year ended on
	30-09-2012	30-09-2011	31/03/2012	30-09-2012	30-09-2011	31/03/2012

<b>B ASSETS</b>						
<b>1 Non-current Assets</b>						
(a) Fixed Assets	1,970.44	982.62	942.78	2,677.66	1,731.01	1,679.25
(b) Non-current Investments	2,735.88	3,262.66	3,194.98	2,041.37	1,856.80	1,863.28
(c) Deffered Tax Assets (Net)	22.44	91.99	75.63	35.62	104.69	85.68
(d) Long-term Loans and Advances	20.46	20.78	20.34	79.49	65.24	103.85
(e) Other Non-current Assets	-	-	-	1.62	4.76	4.15
<b>Sub-total - Non-current Assets</b>	<b>4,749.23</b>	<b>4,358.06</b>	<b>4,233.74</b>	<b>4,835.76</b>	<b>3,762.49</b>	<b>3,736.21</b>
<b>2 Current Assets</b>						
(a) Current Investments	6,462.79	6,150.95	6,245.01	8,178.65	6,875.95	7,821.42
(b) Inventories	3,071.36	3,155.62	2,787.82	10,600.81	10,377.56	9,742.66
(c) Trade Receivables	6,467.99	6,050.31	5,567.33	11,671.63	11,971.31	10,430.14
(d) Cash and Cash Equivqlents	438.10	225.91	1,432.82	1,467.57	669.39	2,483.75
(e) Short-term Loans and Advances	439.16	992.39	566.42	928.88	1,356.07	937.42
(f) Other Current Assets	-	-	-	-	-	-
<b>Sub-total - Current Assets</b>	<b>16,879.40</b>	<b>16,575.18</b>	<b>16,599.40</b>	<b>32,847.54</b>	<b>31,250.29</b>	<b>31,415.39</b>
<b>TOTAL - ASSETS</b>	<b>21,628.63</b>	<b>20,933.24</b>	<b>20,833.14</b>	<b>37,683.30</b>	<b>35,012.79</b>	<b>35,151.60</b>

- 1 The above Unaudited results duly considered by the Audit Committee were taken on record by the Board of Directors of the Company at its meeting held on 7<sup>th</sup> November, 2012
- 2 Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.
- 3 Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30<sup>th</sup> September, 2012
- 4 The financial statements for the period ended 30<sup>th</sup> September, 2012 have been prepared as per the Revised Schedule VI to the Companies Act, 1956. Accordingly, the Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- 5 Company has sold its entire stake in its subsidiary Goldiam Jewels Ltd and have booked the loss of ₹2.54 Crores which is adjusted in other income.
- 6 The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- 7 The figures in ₹ Lacs are rounded off to two decimals.

For Goldiam International Limited



Rashesh Bhansali

Vice Chairman & Managing Director

Place : Mumbai

Dated : 7<sup>th</sup> November, 2012