GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX,SEEPZ,ANDHERI (EAST), MUMBAI 400 096

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PART I (₹. In Lakhs)

Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30/06/2014

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Audited for the year ended on	Figures for the Quarter ended on			Audited for the year ended on
		30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited	30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited
1	**Income from Operations**								
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,870.87	2,237.38	3,067.62	12,527.05	7,977.87	7,540.87	6,107.73	31,383.96
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total income from operations.(net)	**2,870.87**	**2,237.38**	**3,067.62**	**12,527.05**	**7,977.87**	**7,540.87**	**6,107.73**	**31,383.96**
2	**Expenses**								
	(a) Cost of Material Consumed	2,172.68	1,835.90	2,238.01	9,481.18	5,765.02	4,912.72	5,263.13	24,667.43
	(b) Purchase of Stock-in-trade	198.35	136.86	356.28	690.12	733.87	880.42	716.69	2,823.20
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(33.73)	(36.30)	35.42	190.13	88.20	276.66	(975.72)	(2,022.98)
	(d) Employee Benefits Expense	46.08	71.09	40.64	193.24	154.57	245.16	139.10	658.74
	(e) Depreciation and Amortisation Expense	83.25	45.21	40.72	171.14	104.91	73.14	55.63	242.93
	(f) Other Expenses	278.76	118.57	275.24	1,038.96	745.21	520.50	740.58	2,866.06
	Total Expenses	2,745.40	2,171.33	2,986.32	11,764.78	7,591.78	6,908.60	5,939.41	29,235.38
3	**Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)**	125.46	66.06	81.30	762.27	386.09	632.27	168.32	2,148.58
4	Other Income	51.71	373.96	432.37	638.07	133.94	106.97	617.11	591.44
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)**	177.17	440.02	513.67	1,400.35	520.03	739.24	785.43	2,740.02
6	Finance Costs	13.30	11.66	25.93	82.05	56.23	65.53	91.07	339.04
7	**Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)**	163.87	428.36	487.74	1,318.30	463.80	673.71	694.36	2,400.97
8	Exceptional Items								
	Profit on sale of Assets	-	-	-	-	-	-	-	-
	Loss on sale of Investments	-	-	-	-	-	-	-	-

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		30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited	30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited
9	**Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)**	163.87	428.36	487.74	1,318.30	463.80	673.71	694.36	2,400.97
10	Tax Expense	26.29	136.40	93.26	318.67	130.37	231.70	148.26	650.42
11	**Net Profit / (Loss) from Ordinary Activities after Tex (9 ± 10)**	137.58	291.95	394.49	999.63	333.43	442.01	546.10	1,750.56
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	137.58	291.95	394.49	999.63	333.43	442.01	546.10	1,750.56
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	(31.62)	(3.10)	(9.70)	(43.51)
17	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)**	137.58	291.95	394.49	999.63	301.81	438.91	555.80	1,707.04
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	14,814.41	-	-	-	21,281.00
20.i	**Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):**								
	(a) Basic	0.55	1.17	1.58	4.01	1.21	1.76	2.23	6.84
	(b) Diluted	0.55	1.17	1.58	4.01	1.21	1.76	2.23	6.84
20.ii	**Earnings per Share (After Extraordinary items) (of ₹Nil each) (Not Annualised)**								
	(a) Basic	0.55	1.17	1.58	4.01	1.21	1.76	2.23	6.84
	(b) Diluted	0.55	1.17	1.58	4.01	1.21	1.76	2.23	6.84

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Audited for the year ended on	Figures for the Quarter ended on			Audited for the year ended on
		30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited	30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited
PART II									
A	**PARTICULARS OF SHARE HOLDING**								
1	Public Share Holding								
	- Number of Shares	10847896	10847896	10957686	10847896	10847896	10847896	10957686	10847896
	- Percentage of Share Holding	43.49%	43.49%	43.93%	43.49%	43.49%	43.49%	43.93%	43.49%
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)								
	- Percentage of Shares (as a % of the total	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered								
	- Number of Shares	14098100	14098100	13988310	14098100	14098100	14098100	13988310	14098100
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total **Share Capital of the Company)**	56.51%	56.51%	56.07%	56.51%	56.51%	56.51%	56.07%	56.51%
B	**INVESTOR COMPLAINTS**								
	Pending at the Beginning of the Quarter	Nil							
	Received during the Quarter	21							
	Disposed of during the Quarter	21							
	Remaining Unresolved at the End of the Quarter	Nil							

1. The above Unaudited results for the quarter ended 30th June,2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2014.
2. Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.
3. Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above, deeprecition charge for the quarter ended June 30, 2014, is higher by ₹ 16.46 lacs, and in the case of consolidated results ₹ 23.48 lacs.Further, based on transtional provision provided in Note 7(b) of Schedule II an amount of ₹ 6.75 lacs (net of Deferred Tax) has been adjusted with the retained earnings,and in the case of consolidated results ₹ 27.18 lacs.
4. Depreciation for the current quarter includes impairmant loss of ₹ 27.62 lacs and ₹ 27.81 lacs for the consolidated results.
5. Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30th June,2014.
6. The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
7. The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.
8. The figures in ₹ Lacs are rounded off to two decimals.

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Audited for the Year ended on	Figures for the Quarter ended on			Audited for the Year ended on
		30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited	30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited
A	**PRIMARY SEGMENT:**								
1	**Segment Revenue :**								
	a) Jewellery	2,875.37	2,303.65	3,166.18	12,743.17	8,023.25	7,461.09	6,257.72	31,467.63
	b) Investments	46.33	335.34	330.11	413.69	88.57	198.20	467.10	499.50
	Total	2,921.70	2,638.99	3,496.29	13,156.86	8,111.82	7,659.29	6,724.82	31,967.13
	Less : Inter Segment Revenue	-	-	-	-				
	Net Sales/ Income from Operations	2,921.70	2,638.99	3,496.29	13,156.86	8,111.82	7,659.29	6,724.82	31,967.13
2	**Segment Results :**								
	Profit/(Loss) before tax and interest								
	a) Jewellery	149.03	108.51	189.72	1,028.19	471.41	539.92	334.36	2,336.73
	b) Investments	41.02	358.37	330.11	413.59	83.25	221.18	467.10	499.35
	Total	190.05	466.88	519.83	1,441.78	554.66	761.10	801.46	2,836.08
	Less : i) Interest	13.30	11.67	25.93	82.05	56.23	65.53	91.07	339.04
	ii) Other un-allocable expenditure (Net)	12.87	26.86	6.16	41.43	34.63	21.86	16.04	96.06
	Total Profit Before Tax	163.88	428.35	487.74	1,318.30	463.80	673.72	694.36	2,400.98
3	**Capital Employed**								
	a) Jewellery	8,001.69	8,027.47	6,253.45	8,027.47	12,187.32	12,007.13	9,494.91	12,007.13
	b) Investments	9,495.43	9,602.07	10,640.48	9,602.07	11,539.93	11,697.28	12,900.27	11,697.28
	c) Unallocated assets / (Liabilities)	292.97	(320.53)	160.18	(320.53)	611.63	71.17	710.36	71.17
	Total	17,790.09	17,309.01	17,054.11	17,309.01	24,338.88	23,775.58	23,105.54	23,775.58

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Audited for the Year ended on	Figures for the Quarter ended on			Audited for the Year ended on
		30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited	30/06/14 Unaudited	31/03/14 Audited	30/06/13 Unaudited	31/03/14 Audited
B	**SECONDARY SEGMENT**								
1	**Segment Revenue :**								
	Within India	9.90	14.47	8.03	44.10	6.85	(13.96)	(37.66)	0.78
	Exports outside India	139.13	94.05	181.69	984.10	464.56	553.88	372.02	2,335.95
	Total Revenue	149.03	108.52	189.72	1,028.20	471.41	539.92	334.36	2,336.73
2	**Segment Assets**								
	Within India	69.91	20.15	89.49	20.15	912.44	719.06	949.14	719.06
	Exports outside India	13,906.74	14,443.46	14,405.12	14,443.46	27,535.62	28,524.79	29,480.64	28,524.79
	Total Assets	13,976.65	14,463.62	14,494.61	14,463.61	28,448.06	29,243.85	30,429.79	29,243.85
3	**Segment Liabilities**								
	Within India	-	-	-	-	1.56	22.78	518.17	22.78
	Exports outside India	5,974.96	6,436.14	8,241.16	6,436.14	16,259.18	17,213.93	20,416.71	17,213.93
	Total Liabilities	5,974.96	6,436.14	8,241.16	6,436.14	16,260.74	17,236.72	20,934.88	17,236.72

1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.

2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.

3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Goldiam International Limited

Rashesh Bhansali

Vice Chairman & Managing Director

Place : Mumbai

Dated :13th August,2014