GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX,SEEPZ,ANDHERI (EAST),MUMBAI 400 096

PART I (₹. In Lakhs)

Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 31st December,2014

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
1	**Income from Operations**												
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,449.49	3,076.13	4,240.68	9,396.49	10,289.66	12,527.05	8,941.43	7,815.02	9,795.97	24,734.32	23,843.09	31,383.96
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations.(net)	3,449.49	3,076.13	4,240.68	9,396.49	10,289:66	12,527.05	8,941.43	7,815.02	9,795.97	24,734.32	23,843.09	31,383.96
2	**Expenses**												
	(a) Cost of Material Consumed	2,990.58	2,146.39	3,075.13	7,309.64	7,645.29	9,481.18	6,441.63	5,589.16	8,165.17	17,795.81	19,754.71	24,667.43
	(b) Purchase of Stock-in-trade	6.50	204.92	85.80	409.76	553.26	690.12	659.00	259.68	594.47	1,652.55	1,942.78	2,823.20
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(96.86)	145.28	94.92	14.70	226.43	190.13	441.40	454.17	(1,095.91)	983.77	(2,299.64)	(2,022.98)
	(d) Employee Benefits Expense	43.80	50.68	41.10	140.57	122.15	193.24	194.82	216.27	144.75	565.66	413.58	658.74
	(e) Depreciation and Amortisation Expense	52.51	44.90	43.98	180.67	125.93	171.14	75.47	62.51	57.75	242.89	169.79	242.93
	(f) Other Expenses	263.69	288.23	429.05	830.69	920.39	1,038.96	742.62	804.49	1,023.13	2,292.32	2,345.56	2,866.06
	Total Expenses	3,260.22	2,880.40	3,769.98	8,886.03	9,593.45	11,764.78	8,554.96	7,386.28	8,889.36	23,533.02	22,326.78	29,235.38
3	**Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)**	189.27	195.73	470.70	510.47	696.22	762.27	386.47	428.74	906.61	1,201.30	1,516.30	2,148.58
4	Other Income	(349.69)	764.87	(57.92)	466.88	264.11	638.07	(292.45)	1,030.23	(86.05)	871.72	484.47	591.44
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)**	(160.43)	960.60	412.78	977.35	960.33	1,400.35	94.03	1,458.97	820.56	2,073.03	2,000.77	2,740.02
6	Finance Costs	18.61	12.80	18.82	44.70	70.38	82.05	59.21	56.86	90.03	172.30	273.51	339.04
7	**Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)**	(179.03)	947.81	393.96	932.64	889.95	1,318.30	34.81	1,402.11	730.53	1,900.72	1,727.26	2,400.97

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
8	Exceptional Items												
	Profit on sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
	Loss on sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)**	(179.03)	947.81	393.96	932.64	889.95	1,318.30	34.81	1,402.11	730.53	1,900.72	1,727.26	2,400.97
10	Tax Expense	(40.59)	230.43	87.87	216.13	182.27	318.67	22.06	355.59	193.18	508.02	418.72	650.42
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)**	(138.44)	717.37	306.10	716.51	707.68	999.63	12.75	1,046.52	537.35	1,392.70	1,308.54	1,750.56
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	75.70	-	75.70	-	-	0.00	75.70	-	75.70	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	(138.44)	793.07	306.10	792.21	707.68	999.63	12.75	1,122.22	537.35	1,468.40	1,308.54	1,750.56
14	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-	(0.20)	(1.71)	(17.42)	(33.53)	(40.41)	(43.51)
17	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15 ±16)***	(138.44)	793.07	306.10	792.21	707.68	999.63	12.55	1,120.51	519.93	1,434.87	1,268.13	1,707.04
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	14,814.41	-	-	-	-	-	21,281.00
20.i	**Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):**												
	(a) Basic	(0.55)	3.18	1.23	3.18	2.84	4.01	0.05	4.49	2.08	5.75	5.08	6.84
	(b) Diluted	(0.55)	3.18	1.23	3.18	2.84	4.01	0.05	4.49	2.08	5.75	5.08	6.84

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
20.ii	**Earnings per Share (After Extraordinary items) (of ₹Nil each) (Not Annualised)**												
	(a) Basic	(0.55)	3.18	1.23	3.18	2.84	4.01	0.05	4.49	2.08	5.75	5.08	6.84
	(b) Diluted	(0.55)	3.18	1.23	3.18	2.84	4.01	0.05	4.49	2.08	5.75	5.08	6.84
PART II													
A	**PARTICULARS OF SHARE HOLDING**												
1	Public Share Holding												
	- Number of Shares	10747896	10747896	10875896	10747896	10875896	10847896	10747896	10747896	10875896	10747896	10875896	10847896
	- Percentage of Share Holding	43.08%	43.08%	43.60%	43.08%	43.60%	43.49%	43.08%	43.08%	43.60%	43.08%	43.60%	43.49%
2	Promoters and Promoter Group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)												
	- Percentage of Shares (as a % of the total	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	14198100	14198100	14070100	14198100	14070100	14098100	14198100	14198100	14070100	14198100	14070100	14098100
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total **Share Capital of the Company)**	56.92%	56.92%	56.40%	56.92%	56.40%	56.51%	56.92%	56.92%	56.40%	56.92%	56.40%	56.51%
B	**INVESTOR COMPLAINTS**												
	Pending at the Beginning of the Quarter	Nil											
	Received during the Quarter	4											
	Disposed of during the Quarter	4											
	Remaining Unresolved at the End of the Quarter	Nil											

1 The above Unaudited results for the quarter ended 31st December,2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the Company at its meeting held on 12th February,2015

2 Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
3	Effective from April 1,2014,the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the period ended December 31, 2014 is higher by ₹32.91 lacs, and in the case of consolidated results ₹51.27 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II an amount of ₹6.42 lacs (net of Deferred Tax) has been adjusted with the retained earnings, and in the case of consolidated results ₹26.85 lacs.												
4	Depreciation for the period ended on December 31,2014, includes impairment loss of Rs ₹ 27.62 lacs and ₹ 27.81 for the consolidated results.												
5	Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 31st December,2014												
6	The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.												
7	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.												
8	The figures in ₹ Lacs are rounded off to two decimals.												

For Goldiam International Limited

Place : Mumbai
Dated : 12th February 2015

Rashesh Bhansali
Vice Chairman & Managing Director

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
A	**PRIMARY SEGMENT:**												
1	**Segment Revenue :**												
	a) Jewellery	**3,490.80**	3,159.21	4,322.16	**9,525.38**	**10,439.52**	12,743.17	**9,124.50**	7,961.68	9,806.68	**25,109.43**	24,006.54	31,467.63
	b) Investments	**(389.66)**	681.32	(139.17)	**337.99**	**78.35**	413.69	**(475.51)**	883.56	(77.03)	**496.62**	301.30	499.50
	Total	**3,101.14**	3,840.53	4,182.99	**9,863.37**	**10,517.87**	13,156.86	**8,648.98**	8,845.24	9,729.65	**25,606.05**	24,307.85	31,967.13
	Less : Inter Segment Revenue	-	-	-	-	-	-						
	Net Sales/ Income from Operations	**3,101.14**	3,840.53	4,182.99	**9,863.37**	**10,517.87**	13,156.86	**8,648.98**	8,845.24	9,729.65	**25,606.05**	24,307.85	31,967.13
2	**Segment Results :**												
	Profit/(Loss) before tax and interest												
	a) Jewellery	**238.49**	284.87	551.95	**672.39**	**919.68**	1,028.19	**574.71**	592.58	913.84	**1,638.70**	1,796.81	2,336.73
	b) Investments	**(393.29)**	679.47	(139.17)	**327.20**	**55.22**	413.59	**(479.03)**	881.56	(77.03)	**485.78**	278.17	499.35
	Total	**(154.80)**	964.34	412.78	**999.59**	**974.90**	1,441.78	**95.68**	1,474.14	836.81	**2,124.48**	2,074.98	2,836.08
	Less : i) Interest	**18.60**	12.80	18.82	**44.70**	**70.38**	82.05	**59.21**	56.86	90.03	**172.30**	273.51	339.04
	ii) Other un-allocable expenditure (N	**5.62**	3.73	-	**22.24**	**14.57**	41.43	**1.65**	15.18	16.24	**51.46**	74.20	96.06
	Total Profit Before Tax	**(179.03)**	947.81	393.96	**932.64**	**889.95**	1,318.30	**34.81**	1,402.11	730.53	**1,900.72**	1,727.26	2,400.97
3	**Capital Employed**												
	a) Jewellery	**5,929.16**	7,961.02	7,954.26	**5,929.16**	**7,954.27**	8,027.47	**10,377.85**	12,943.18	11,417.52	**10,377.85**	11,417.52	12,007.13
	b) Investments	**11,724.23**	10,245.95	8,989.84	**11,724.23**	**8,989.84**	9,602.07	**14,030.47**	12,209.09	11,124.66	**14,030.47**	11,124.66	11,697.28
	c) Unallocated assets / (Liabilities)	**441.42**	26.29	423.13	**441.42**	**423.13**	(320.53)	**1,178.62**	406.71	1,236.34	**1,178.62**	1,236.34	71.17
	Total	**18,094.81**	18,233.26	17,367.23	**18,094.81**	**17,367.24**	17,309.01	**25,586.94**	25,558.98	23,778.52	**25,586.94**	23,778.52	23,775.58

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
		31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited	31/12/14 Unaudited	30/09/14 Unaudited	31/12/13 Unaudited	31/12/14 Unaudited	31/12/13 Unaudited	31/03/14 Audited
B	SECONDARY SEGMENT												
1	Segment Revenue :												
	Within India	1.26	5.94	6.77	17.10	29.63	44.10	4.08	(14.51)	5.44	(3.58)	14.74	0.78
	Exports outside India	237.23	278.93	545.18	655.29	890.05	984.10	570.63	607.09	908.40	1,642.28	1,782.07	2,335.95
	Total Revenue	238.49	284.87	551.95	672.39	919.68	1,028.20	574.71	592.58	913.84	1,638.70	1,796.81	2,336.73
2	Segment Assets												
	Within India	182.92	281.30	91.77	182.92	91.77	20.15	609.41	826.09	669.41	609.41	669.41	719.06
	Exports outside India	13,677.06	13,915.03	15,468.29	13,677.06	15,468.29	14,443.46	27,912.81	28,817.73	31,313.13	27,912.81	31,313.13	28,524.79
	Total Assets	13,859.98	14,196.33	15,560.06	13,859.98	15,560.06	14,463.62	28,522.23	29,643.83	31,982.55	28,522.23	31,982.55	29,243.85
3	Segment Liabilities												
	Within India	-	-	-	-	-	-	3.62	3.81	71.12	3.62	71.12	22.78
	Exports outside India	7,930.82	6,235.32	7,605.80	7,930.82	7,605.80	6,436.14	18,140.75	16,696.83	20,493.90	18,140.75	20,493.90	17,213.93
	Total Liabilities	7,930.82	6,235.32	7,605.80	7,930.82	7,605.80	6,436.14	18,144.38	16,700.65	20,565.03	18,144.38	20,565.03	17,236.72

1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.

2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.

3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.