

Particulars	Standalone				Consolidated			
	Figures for the Quarter ended on		Figures for the Half year ended on		Figures for the Quarter ended on		Figures for the Half year ended on	
	30-09-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	31-03-2017 Audited	30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2017 Unaudited	31-03-2017 Audited
22.1 Earnings per Share (Before Extraordinary Items) (of 'Nil each) (Not Annualised):								
(a) Basic	1.20	1.88	3.08	3.85	7.80	2.10	5.53	13.23
(b) Diluted	1.20	1.88	3.08	3.85	7.80	2.10	5.53	13.23
22.11 Earnings per Share (After Extraordinary Items) (of 'Nil each) (Not Annualised)								
(a) Basic	1.20	1.88	3.08	3.85	7.80	2.10	5.53	13.23
(b) Diluted	1.20	1.88	3.08	3.85	7.80	2.10	5.53	13.23

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 25th November 2017.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.
- The Stand alone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The reconciliation to net profit/loss as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Standalone	Consolidated
	Quarter ended on	Quarter ended on
	30.09.16	30.09.16
Profit under previous Indian GAAP	550.98	783.56
Add / (less)	(300.84)	(203.74)
Changes in other income on account of fair valuation of Investment		(97.76)
Changes in reporting of Associates and subsidiaries		482.06
Net Profit as per Ind AS	250.14	117.45
Other Comprehensive Income Net of Tax	61.54	117.45
Profit As per Ind AS	311.68	599.51

- The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on a account of implementation of IND-AS by listed companies
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in Lakhs are rounded off to two decimals.



For Goldiam International Limited
 Ashish Bhambhani
 Chairman

Place : Mumbai
 Dated : 25th November 2017

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	Consolidated			
	Figures for the Quarter ended on		Figures for the Half Year ended on	
	30/09/17 Unaudited	30/09/16 Unaudited	30/09/17 Unaudited	31/03/17 Audited
1 Segment Revenue :				
a) Jewellery	5,680.56	7,399.57	13,080.13	15,103.76
b) Investments	89.82	17.11	106.93	255.13
Total Income	5,770.38	7,416.68	13,187.06	15,358.89
Less : Inter Segment Revenue	-	-	-	-
Total Income	5,770.38	7,416.68	13,187.06	15,358.89
2 Segment Results :				
Profit/(Loss) before tax and interest				
a) Jewellery	614.50	668.21	1,282.71	1,753.37
b) Investments	77.16	15.76	92.92	227.00
Total Segment Profit Before Interest & Tax	691.66	683.97	1,375.63	1,980.37
Less : i) Interest	31.45	38.63	70.08	71.61
ii) Other un-allocable expenditure (Net)/(Income)	29.69	48.12	77.80	85.16
Profit Before Tax	630.52	597.22	1,227.75	1,823.60
Less : i) Current Tax	312.03	319.55	631.58	571.76
ii) Deferred Tax	(189.79)	(1.88)	(191.67)	(5.25)
Profit After Tax	508.28	279.55	787.84	1,257.09
3 Segment Assets :				
a) Jewellery	28,618.41	26,754.78	28,618.41	27,500.31
b) Investments	16,551.29	18,027.79	16,551.29	17,784.66
c) Unallocated	1,385.69	1,229.01	1,385.69	1,237.19
Total Segment Assets	46,555.39	46,011.58	46,555.39	46,522.16
4 Segment Liability :				
a) Jewellery	11,105.20	9,906.52	11,105.20	14,390.60
b) Investments	17.32	32.02	17.32	32.02
c) Unallocated	382.12	407.18	382.12	407.18
Total Segment Liability	11,504.64	11,182.71	11,504.64	14,829.80

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating and reporting segments: viz. Jewellery Manufacturing and Investments.



For Goldiam International Limited
(Signature)
 Kashish Bhansali
 Chairman

Place : Mumbai
 Dated : 25th November 2017

GOLDIAM INTERNATIONAL LIMITED
Statement of Assets and Liabilities

(Amt. in Lakhs)

Particulars	STANDALONE	CONSOLIDATED
	As at 30th Sep. 2017	As at 30th Sep. 2017
A ASSETS		
1 Non-current Assets		
(a) Property, Plant And Equipment	1,645.94	2,199.47
(b) Capita work-in-progress	—	—
(c) Other Intangible Assets	65.74	170.47
(d) Financial Assets		
(i) Investments	3,417.25	3,281.14
(ii) Loans	19.75	35.28
(e) Deferred Tax Assets (Net)	307.78	346.41
(f) Other Non-Current Assets	—	—
Total Non-current Assets	5,456.46	6,032.77
2 Current Assets		
(a) Inventories	2,529.61	15,036.22
(b) Financial Assets	—	—
(i) Investments	10,991.80	13,131.19
(ii) Trade Receivables	5,789.06	10,015.62
(iii) Cash and Cash Equivalents	315.18	1,039.28
(iv) Loans and Advances	631.40	1,300.31
(c) Other Current Assets	—	—
Total Current Assets	20,257.05	40,522.62
TOTAL ASSETS	25,713.51	46,555.39
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	2,494.60	2,494.60
(b) Other Equity	20,267.86	31,366.01
(c) Non-Controlling Interest	-	1,190.14
Total Equity	22,762.46	35,050.75
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Deferred Payment Liabilities	-	3.27
(c) Provisions	-	-
(d) Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	3.27
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	313.12	3,415.99
(ii) Trade Payables	2,388.50	7,387.79
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	106.83	318.72
(c) Provisions	142.60	378.87
Total - Current Liabilities	2,951.05	11,501.37
TOTAL EQUITIES AND LIABILITIES	25,713.51	46,555.39



For Goldiam International Ltd

Rashesh Bhansali
Rashesh Bhansali
Chairman

Place : Mumbai

Dated : 25th November 2017



J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

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Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S. GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended September 30 2017 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016. Attention is drawn to the fact that figures for the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to review.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date : 25 NOV 2017



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended September 30 2017 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016. Attention is drawn to the fact that figures for the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to review.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ,as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

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Jitendra D. Zatakia B.Com., F.C.A.

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: 2 :

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of two subsidiaries and one associates, whose Ind AS financial results include total assets of Rs.16610.44 lakhs and liabilities of Rs. 13731.09 lakhs as at September, 30 2017, and total revenue of Rs. 7915.80 lakhs and total profit after tax (including other comprehensive income) of Rs. 42.14 lakhs, for the quarter and the half year ended September 30, 2017. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
2. We have neither reviewed nor audited the accompanying consolidated financial results and other financial information for the quarter ended June 30, 2017 and the quarter and half year ended September 30, 2016, which have been presented solely based on information compiled by the management.

Place : Mumbai.

Date : 25 NOV 2017



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669