GOLDIAM INTERNATIONAL LIMITED

CIN: L36912MH1986PLC041203
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COMMUNICATION OF DEDUCTION OF TAX AT SOURCE ON DIVIDEND

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

In accordance with the provisions of the Income Tax Act, 1961 read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, the Company would be required to apply withholding tax/deduct taxes at source (TDS) at the prescribed rates on the dividend paid to its shareholders at the time of payment of dividend, at rates based on the category of shareholders and subject to fulfilment of conditions as provided herein below. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 1961, for various categories, including Resident or Non-Resident members.

1. For Resident Members:

Sl. No.	Particulars	Applicable Rate	Documents required (If any)
1.	No TDS shall be deducted in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financialyear 2026-27 does not exceed Rs. 10,000/-	Nil	-
2.	With Permanent Account Number ('PAN') (Section 194) With PAN for all other than individuals and for Resident individuals (Exceeding Rs.10,000/-during financial year 2026-27).	10%	Update/Verify the PAN, and the residential status as per Income Tax Act, 1961 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG Intime India Private Limited (in case of shares held in physical mode).
3.	Without PAN/Invalid PAN/ has not registered their valid PAN details in their account (Section 206AA)/PAN-Aadhar not linked on income	20%	NA

	tax portal for all otherthan individuals and individuals (Exceeding Rs.10,000/- during financial year 2026-27).		
4.	Submitting Form 15G (applicable to only resident individual shareholders below the age of sixty years)/ Form 15H (applicable to only resident individual shareholders aged 60 years or more) under section 197A of the Act.	Nil	Form 15G/ 15H duly signed, along with self- attested copy of PAN card. Update/Verify the PAN, and the residential status as per Income Tax Act, 1961 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents- MUFG Intime India Pvt. Ltd. (in case of shares held in physical mode). https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfil the requirements of law.
5.	Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Self-attested copy of the Lower/NIL withholding tax certificate obtained from tax authority to be submitted: https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html The certificate should be valid for the financial year 2026-27 and should cover the dividend income.
6.	Mutual Fund specified under clause (23D) of Section 10 of the Income Tax Act, 1961	Nil	Self-declaration that they are specified in Section 10(23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate. Please Click on the following link: https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html
7.	An Insurance Company exempted under Section 194 of the Income Tax Act, 1961	Nil	Self-declaration that it has full beneficial interest with respect to the shares owned by it and documentary evidence that the provisions of section 194 of the Act are not applicable to them along with Self attested PAN and copy of registration certification issued by the IRDAI.

			Please click on the following: https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html
8.	Alternative Investment Fund ('AIF') established / incorporated in India having exempt income under section 10(23FBA) of the Act (as per CBDT Notification No. 51/2015 dated 25 June 2015)	Nil	Documentary evidence to prove that Investment Fund is a fund as defined in clause (a) of the Explanation 1 of Section 115UB of the Act and self-declaration that its Dividend Income is exempt under Section 10(23FBA) of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations along with self-attested copy of PAN card and registration certificate issued by SEBI. Please click on the following: https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html
9.	New Pension System Trust established u/s 10(44) of Income Tax Act, 1961	Nil	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card and registration certificate.
10.	Recognized provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952	Nil	Self-declaration that Recognized provident fund established in India and are the beneficial owner of the share/shares held in the Company; and income is exempt under Section 10(25)(ii) of the Act read with circular 18/2017 dated 29th May 2017 and valid approval granted under Rule 3 of Part A of Fourth Schedule to the Act; and submitting self-attested copy of the PAN card and registration certificate, as applicable.
11.	Approved Superannuation Fund to whom approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the Act.	Nil	Self-Declaration that Approved Superannuation Fund established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(25)(iii) of the Act read with circular 18/2017 dated 29th May 2017 and valid approval granted under Rule 2 of Part B of Fourth

			Schedule to the Act; and are submitting self-attested copy of the PAN card and registration certificate, as applicable.
12.	Approved Gratuity Fund to whom approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the Act needs to be submitted.	Nil	Self-Declaration that Approved Gratuity Fund established in India and are the beneficial owner of the share/shares held in the Company; and income is exempt under Section 10(25)(iv) of the Act read with circular 18/2017 dated 29th May 2017 and valid approval granted under Rule 2 of Part C of Fourth Schedule to the Act; and are submitting self-attested copy of the PAN card and registration certificate, as applicable.
13.	Corporation established by or under a Central Act governed by section 196.	Nil	Certificate of registration which indicates that it is corporation established under central act and its income is exempt from income tax.
14.	Other Non-Individual shareholders	Nil	Self-attested copy of documentary evidence supporting the exemption along with self- attested copy of PAN card.

Shareholders are requested to ensure Aadhar number is linked with PAN, as per the timelines prescribed as provided in section 139AA(2) read with Rule 114AAA of the Income Tax Rules, 1962 ('Rules'). The Company reserves its right to recover any demand raised subsequently on the Company for not informing the Company or providing wrong information about applicability of Section 206AA in your case.

2. For Non-Resident Members:

Sl. No.	Particulars	Applicable rate	Documents required (If any)
1.	Non- resident Shareholders including Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is less) Non- resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and	Update/Verify the PAN and the residential status as per Income Tax Act, 1961, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG Intime India Pvt. Ltd. (in case of shares held in physical mode). Self-Attested Copy of SEBI Registration Certificate, as applicable. Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route, as applicable for FIIs/ FPIs.

		the country of tax residence of the shareholder, if the DTAA provisions are more beneficial.	In order to apply the Tax Treaty rate, ALL the following documents would be required: 1. Copy of self-attested Indian Tax Identification number (PAN). In absence of PAN, specified information/ documents as per Rule 37BC of Income Tax Rules, 1962 (Rules) to be provided. On non-furnishing of the prescribed information/ documents as per Rule 37BC of the Rules, withholding tax of 20% (plus applicable surcharge and cess) may be applicable. 2. Self-attested Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident certifying status during Financial Year 2026-27 (for the period 01 April 2026 to 31 March 2027). 3. Form 10F duly filled and submitted in the income-tax e-filing portal. As you may already be aware, pursuant to Notification No. 03/2022 dated 16 July 2022, the Central Board of Direct Tax (CBDT) mandates filing of Form 10F electronically by the non-resident shareholders, through the e-filing portal of the Income Tax website. Please note that the said functionality to file Form 10F electronically is available to both non-residents i.e., non- residents having PAN and not having PAN. Accordingly, shareholder(s) who wish to claim Tax Treaty benefit, need to mandatorily file Form 10F online at the link https://www.incometax.gov.in/iec/foportal 4. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate. 5. Self-declaration from Non-resident shareholder for the financial year 01 April 2026 to 31 March 2027, primarily covering the following: - Non-resident is eligible to claim the benefit of respective tax treaty;

			- Non-resident receiving the dividend income is the beneficial owner of such income; - Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base in India or any business connection in terms of section 9(1) of the Act. (Format attached herewith); - Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); 6. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non- applicability of Article 24 - Limitation of Relief under India-Singapore DTAA. Click on the following Link: https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html
2.	Sovereign Wealth Fund, Pension Fund, Other bodies notified u/s 10(23FE) of the Act	Nil	Document evidencing the applicability of section 10(23FE) of the Act / notification issued by CBDT substantiating the applicability of section 10(23FE) of the Act issued by the Government of India Self-attested declaration that the conditions specified in section 10(23FE) of the Act have been complied with.
3.	Non- Resident Shareholder s who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act	30%	NA
4.	Submitting Order under Section 195/197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Self-attested copy of Lower/Nil withholding tax certificate obtained from Income Tax authorities.

5.	Any non-resident shareholder exempted from tax deduction as per the provisions of IT Act or any other law such as The United Nations Privileges and Immunities) Act 1947, etc.	Nil	Necessary documentary evidence substantiating exemption from tax deduction

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned, above, on or before Record date as communicate from time to time.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on dividend payment to such shareholder.

Other Important Instructions:

i. **Section 199 of the Income Tax Act ('the Act'), read with Rule 37BA of the Income Tax Rules, 1962 ('the Rules')** inter-alia states that if the income on which tax has been deducted at source is assessable in the hands of a person other than deductee, credit of the tax deducted at source shall be given to the other person and not to the deductees.

Therefore, in case the shares are held by the member on behalf of any other person, then the deductee shall submit a declaration mentioning the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given, declaration that the dividend income is assessable in the hands of the beneficiaries of the shares (and not the custodian), undertaking that the custodian will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries and reasons for giving credit to such person. Only after receipt of such declaration, the deductor shall report the tax deduction in the name of the other person and shall issue the certificate for deduction of tax at source in the name of the other person, whose name is mentioned in the declaration. The shareholders are requested to submit the necessary documents at investorrelations@goldiam.com

ii. **Section 206AA of the Act**

As per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 206AA of the Act. The Company will be using

functionality of the Income-tax department for the above purpose. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by Government on PAN Aadhar linking.

i. Only scanned copies of the aforementioned tax relief documents such as PAN, Forms 15G/15H/10F/Self-declaration/documentary evidence etc. will be accepted by the Company/ RTA as per link/ email given above. The documents (duly completed and signed) are required to be submitted by uploading the documents on the link. The shareholders are requested to submit the necessary documents.

ii. Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

iii. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

iv. Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

v. Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Transfer Agent, viz. MUFG Intime India Pvt. Limited.

vi. The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

vii. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any appellate proceedings.

Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or Registrars MUFG Intime India Pvt. Ltd. Members should obtain the tax advice related to their tax matters from a tax professional.

Yours faithfully,
For **Goldiam International Limited.**
Sd/-
Pankaj Parkhiya
(Company Secretary)
Note: Please do not reply to this email, as the email id is not monitored.